

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEBRASKA

IN THE MATTER OF

DELBERT J. McKEAG and
CAROLYN A. McKEAG,

DEBTORS

CASE NO. BK87-71

Ch. 12

JOURNAL ENTRY

Before a United States Bankruptcy Judge for the District of
Nebraska regarding Objection to Plan and Motion to Dismiss (#89)

APPEARANCES

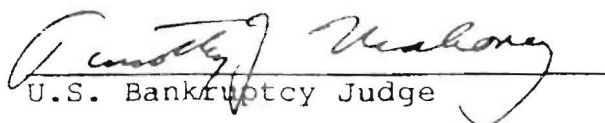
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C. Ken Spady, Attorney, P.O. Box 478, Ogallala, NE 69153

IT IS ORDERED:

In this case the Court previously ordered debtors to apply a portion of exempt annuity to the Chapter 12 plan. Debtors now propose to apply \$80,000 to plan operations in the form of financing. Such financing does not increase the amount an unsecured creditor would get under Chapter 7, because in Chapter 7, the \$80,000 is exempt. The financing may, but does not necessarily, increase net disposable income. Disposable income will be determined annually. The proposed application of \$80,000 should eliminate some interest and rental expenses, thereby permitting the plan to be more feasible than it otherwise may have been. Debtors' use of exempt property, and the amount to be used, is approved. This plan will be confirmed upon presentation of a confirmation order.

DATED: January 8, 1988.

BY THE COURT:


U.S. Bankruptcy Judge

