

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEBRASKA

IN THE MATTER OF)

CHARLES GORDON HERMANN,)
MARY C. HERMANN,)

CASE NO. BK79-1174

DEBTORS)

CHARLES GORDON HERMANN and)
MARY C. HERMANN,)

Debtors)

vs.)

BANK OF PERRY,)

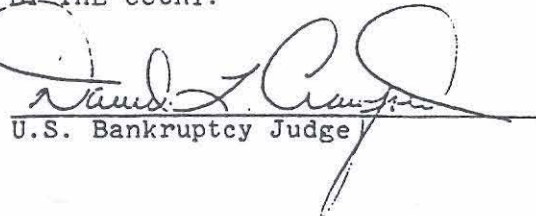
Claimant)

MEMORANDUM OPINION

This matter came on upon the Application for Reaffirmation of Debt. The debtors request permission to reaffirm a debt to the Bank of Perry, Perry, Kansas. The indebtedness which is owed to the Bank of Perry is secured by a 1977 sailboat and trailer. The debtors seek authority to reaffirm a debt in the amount of \$7,618.00. They would be obligated to make twenty (20) installment payments at \$362.76 per month. At the hearing it appeared as though Dr. Hermann was unemployed and that his wife was employed at approximately \$800.00 a month. This Court concludes that the payment of \$362.76 out of a monthly income of \$800.00 would work a hardship on the debtors and would not be in their best interests. A separate order is entered in accordance with the foregoing.

DATED: January 14, 1980.

BY THE COURT:


U.S. Bankruptcy Judge

Copies mailed to each of the following:

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